



April 24, 2020

Ms. Ann O'Leary, Chief of Staff  
Mr. Tom Steyer, Co-Chair, Task Force on Business and Jobs Recovery  
Office of Governor Gavin Newsom  
1303 10<sup>th</sup> Street, Suite 1174  
Sacramento, CA 95814

Dear Ms. O'Leary and Mr. Steyer,

First, thank you. Governor Newsom and his Administration's leadership through the COVID-19 crisis have saved countless lives. We laud the establishment of his Task Force on Business and Jobs Recovery and offer some initial thoughts, and a willingness to assist, in developing a resilient recovery plan in concert with our leadership.

The massive financial disruption unleashed by COVID-19 necessitates immediate relief across a wide variety of job sectors, especially those hit hardest by social distancing orders, like the retail, entertainment and hospitality industries. Hundreds of thousands of workers have been impacted and are falling into poverty without an inclusive and comprehensive safety net — and this descent will only worsen without direct and sustained intervention.

In architecting our economic recovery in California, we would urge you to consider a recovery plan that in the short-term prioritizes the essentials - food, housing and job security. For the long-term, the investments we make and the additional jobs we create must be high-quality and durable enough to survive a dynamic future of work under increasingly high-risk climate and public health conditions.

These risks are not hypothetical. In recent weeks, superstorms from Texas to North Carolina to Florida have destroyed lives and communities already decimated by COVID-19. Climate

disasters will likely compound the crisis in California in the coming months as we enter mega-drought and wildfire season.<sup>i</sup>

We know that rolling back critical environmental protections is not the path forward. By failing to meet our climate goals, we would not only bankrupt our state – we would drive countless species into extinction and erode the foundation that makes California golden. Now more than ever, we must uphold California's commitment to a livable and prosperous future.

Based on past stimulus efforts, as well as the success of various housing, education, transportation, water, disaster and resource bonds, we know the clean economy – transportation, housing, energy, water, manufacturing, waste, and natural and working lands – is one of the most cost-effective, resilient job creation sectors economy-wide.<sup>ii</sup> Given our fiscal limitations, we also encourage you to consider policy changes that incentivize clean economy job creation.

We will be submitting a more detailed framework in the coming weeks and look forward to working with you to refine details, but until then, please consider focusing on three core areas to achieve a resilient recovery:

- **Leveraging All Available Sources of Funding** by significantly augmenting climate resilience bond proposals; renewing federal assistance for state and local governments, joint powers authorities, transportation agencies, special districts and businesses through state financing authorities like the Infrastructure Bank; enhancing tax increment financing mechanisms; and unlocking private capital through creative public asset securitization.
- **Accelerating Job Creation through Expedited Project Delivery** by reducing barriers to entry, such as discriminatory fees and interconnection delays, that stifle the creation of high-quality jobs from clean economy projects for long-term energy storage, distributed generation, microgrids and other renewable and zero-emission grid resilience projects; permitting and procurement challenges for the electric vehicle supply chain, from lithium recovery to electric vehicle charging infrastructure; and impediments to construction for pre-approved, shovel-ready projects like transit-oriented affordable housing, water resilience and waste recycling.
- **Ensuring a Just Recovery** by focusing on keeping workers employed, with livable wages and benefits, providing improved support to small businesses, broadening the social safety net and targeting state benefits toward the most disadvantaged communities that already face immense challenges to their environment, health, education and opportunity.

Thank you for your consideration. We look forward to partnering on a just and resilient recovery.

Sincerely,



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Henry Stern, Senate District 27



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Eduardo Garcia, Assembly District 56



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Laura Friedman, Assembly District 43



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Bill Monning, Senate District 17



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Ben Allen, Senate District 26



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Richard Bloom, Assembly District 50



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Robert Wieckowski, Senate District 10



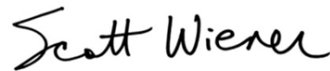
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Jim Beall, Senate District 15



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Bill Dodd, Senate District 3



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Scott Wiener, Senate District 11



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Connie Leyva, Senate District 20



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Robert Rivas, Assembly District 30



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Tasha Boerner Horvath, Assembly District 76



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Todd Gloria, Assembly District 78



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Anthony Portantino, Senate District 25



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Maria Elena Durazo, Senate District 24



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Ash Kalra, Assembly District 27



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Nancy Skinner, Senate District 9



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Rebecca Bauer-Kahan, Assembly District 16



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Bob Archuleta, Senate District 32

CC: Senator Toni Atkins, President Pro Tempore of the Senate  
Assemblymember Anthony Rendon, Speaker of the Assembly

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<sup>i</sup> While California refines its understanding of the economic implications of future climate disasters in the Fifth Climate Assessment, a snapshot of our state's risk exposure can be found in a 2015 report, *From Boom to Bust? Climate Risk in the Golden State* by the Risky Business Project.

<sup>ii</sup> One notable effort that successfully reduced climate risk and resulted in resilient job creation is the American Recovery and Reinvestment Act of 2009, which boosted gross domestic product overall by 2 to 3 percent, where the clean energy investment provisions alone supported about 1 million job-years from 2009-15, including an innovative loan program that is now cash-positive, yielding an ongoing revenue source and a return for taxpayers.

Other efforts to consider include the 2006 "Rebuilding California" Propositions 1A-E and Proposition 84, Proposition 39 of 2012, Proposition 1 of 2014, and Proposition 68 of 2016. As a general rule of thumb, FEMA estimates every dollar spent on disaster preparedness saves six dollars over time, and according to a recent University of Massachusetts at Amherst study, for every billion dollars spent on public works, we create about 20,000 jobs.